

TOWN OF LAYTONSVILLE

ORDINANCE NO. 03-20

DRAFT

AN ORDINANCE ADOPTING THE TOWN BUDGET FOR THE FISCAL YEAR JULY 1, 2020 THROUGH JUNE 30, 2021 AND LEVYING AN AD VALOREM TAX ON ALL ASSESSABLE PROPERTY WITHIN THE TOWN OF LAYTONSVILLE, MARYLAND.

WHEREAS, the proposed budget for the 2020 – 2021 Fiscal Year was submitted to the Mayor and the Town Council as required by the Town Charter; and

WHEREAS, the 2020 - 2021 budget provides a complete financial plan, including anticipated revenues and proposed expenditures, for the fiscal year;

NOW THEREFORE BE IT ORDAINED, by the Mayor and Town Council of the Town of Laytonsville, Maryland in public meeting assembled, that the General Funds Budget for the Town of Laytonsville for Fiscal Year July 1, 2020 through June 30, 2021 be and it is hereby adopted as follows:

ANTICIPATED REVENUE

Local Taxes	<u>\$ 326,000.00</u>	
Licenses & Permits	<u>13,000.00</u>	
Intergovernmental Revenue	<u>16,000.00</u>	
Interest	<u>20,000.00</u>	
Service Charges	<u>5,000.00</u>	
Fines & Forfeitures	<u>-0-</u>	
Miscellaneous Revenues	<u>6,500.00</u>	
TOTAL ANTICIPATED REVENUE		<u>\$386,500.00</u>

PROPOSED EXPENDITURES

Public Safety	<u>\$10,000.00</u>
Capital Improvements	<u>\$ 47,000.00</u>
TOTAL PROPOSED EXPENDITURES	<u>\$57,000.00</u>

AND BE IT FURTHER ORDAINED that all of the sums set forth herein under the heading "PROPOSED EXPENDITURES" be and hereby are appropriated.

AND BE IT FURTHER ORDAINED that there is hereby levied on all of the assessable real property within the Town an ad valorem tax at the rate of \$.09 on each One Hundred Dollars (\$100) of assessed value of said property, and there is hereby levied an ad valorem tax on the tangible personal property subject to taxation by the Town, except for manufacturing equipment, manufacturing inventory and commercial inventory of corporate and unincorporated businesses, at the rate of \$.30 on each One Hundred Dollars (\$100) of assessed value of such tangible personal property.

AND BE IT FURTHER ORDAINED that the Town hereby adopts the imposition of a full year, one-half year, three-quarter year tax levies authorized pursuant to Title 10, Sections 10-102, 10-103, 10-104 and 10-105, Tax Property Article, Annotated Code of Maryland, as amended, and authorizes and empowers Montgomery County, Maryland, to collect and remit the same to the Town of Laytonsville, consistent with the imposition and collection of such levies on real property by Montgomery County.

ADOPTED by the Town Council this day of , 2020.

James A. Ruspi, MAYOR and on
behalf of the Town Council

DELIVERED to the Mayor of the Town of Laytonsville this day of , 2020. APPROVED by the Mayor of the Town of Laytonsville this day of , 2020.

James A. Ruspi, Mayor

THIS IS TO CERTIFY that the foregoing Ordinance was adopted by the Town Council of Laytonsville, in public meeting assembled, on the day of , 2020, and the same was approved by the Mayor of the Town of Laytonsville on the day of , 2020.

This Ordinance becomes effective on the 1st day of July, 2020.

Charlene K. Dillingham, Town Clerk